

ב"ה
ק"ק מקוה ישראל

Newtown Synagogue

The friendly shul

ANNUAL REPORT 5783 | 2022-23



ABN: 38 042 014 328

Incorporated association no. 2544325

1 October 2022- 30 September 2023

20 Georgina Street, PO Box 571, Newtown, NSW 2042

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THE BOARD



Rabbi Eli Feldman
Our spiritual leader



Dr. Ben Mitra-Kahn
President



Toby Raphael
Vice President



Tanya Fox
Secretary



Dr. Joshua Swift
Treasurer



Nathan Mihalovic
Board Member



Ilan Harris
Board Member



Diana Lazarus
Board member

GOVERNORS

- **Diana Lazarus**
- **Wolfie Pizem OAM**

Acknowledgement of Country

Our Synagogue stands on the traditional lands of the Gadigal People of the Eora Nation. We acknowledge and give thanks to the Elders and Traditional Custodians who have cared for this land for thousands of years. May we walk with care on this land which has provided a home for our Jewish Community. We offer respect to the descendants of the first peoples whose presence and cultures are vital to the nation we share.

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As so often in Jewish history, our own experience of the past year has been shaped and influenced by the bigger Jewish narrative both locally and globally. It is against a backdrop of a war in Gaza and high tensions that we have our Annual General Meeting.

It has been a privilege to serve as the President of the Synagogue this past year. During that year we have achieved significant outcomes with the completion of a new boundary fence, gates, and security system. We have received the second part of the bequest from the estate of Judy Silver, may her memory be a blessing, and looking into 2023-24 the Board has signed a five-year contract with Rabbi Feldman and received funds from Strathfield Synagogue.



Ben Mitra-Kahn
President

We undertook consultation with members about your priorities for the Synagogue given the injection of funds from Strathfield, and as expected the Board received many good ideas and suggestions. At this year's AGM we intend to present the options for moving forward to members to get everyone's views on the path forward.

A lot of work has happened in the background in relation to Strathfield to get us to where we are now, dating back to the previous Rabbi and ongoing engagement and proposals to Strathfield's Board, not to mention feasibility studies and costings, to allow us to present the options in the most fulsome way. We had originally proposed a project worth a little over \$4m to the Strathfield Board but they allocated less than half of that to Newtown Synagogue, so we will need to temper our ambition or raise further funds to deliver on a big vision.

We will circulate more details in the lead up to the AGM and I look forward to seeing as many members as possible for this important meeting.

Thank you to our wonderful volunteers

The Synagogue is a place for us to meet, pray, eat and grow spiritually. None of that is possible without the fantastic support of the volunteers and people who engage on a daily, weekly and monthly basis. I want to thank everyone who gives of their time and skills to cook, fix, build, drive and do all the things that make the Synagogue the place it is. What we do is a reflection of the fantastic people who are part of the community.

I have to highlight here some people, particularly Margot Harris who with our Rebbetzin Elka, manages the 'kitchen crew' and creates fantastic menus and meals. I am very grateful for the contributions of Offer Israeli, Tanya Fox, Diane Seeto, Ilan Harris, Margot Harris (again!), Hadar Bensaul and Emmanuel Sebastiao who have regularly been head chefs for the dinners, and who continue to contribute to the fantastic meals.

Thank you also to everyone who makes sure the Saturday lunches are a success, with a particular thanks to Rita Proweller, Anne Plummer, Noela Symonds, Margot Harris (again, again), Eva Robey and Pamela Lawrence who come regularly on Shabbat mornings to setup the Kiddush Lunch.

A thank you to Silvio Wolfrid, Barry Elbas, Toby Raphael and everyone on the maintenance WhatsApp who continue to ensure that the Synagogue is well maintained, and for whom no job is ever too small or big.

The security group, particularly Geoff Harris, Paul Reti, Josh Swift, Nathan Mihalovich and Silvio again, who continue to be engaged with the heightened security situation, and provide so much of their time to think about and ensure we keep the synagogue as safe as possible, with technology, processes and preparedness.

Also a thank you to the Board, which is filled with volunteers who care deeply about the Synagogue and who continue to drive forward, be it to apply for grants, manage projects, deliver new initiatives and support me and all of our members in our efforts. A special thanks here to Eva Robey who tirelessly undertakes the secretariat role and is often the first point of contact for both new and ongoing members.

Growth

The past year has seen the Synagogue growing to 160 members and friends and the Board is very much planning for growth. In laying the foundations for this, the Board has signed a five-year contract with Rabbi Feldman from 1 January 2024, to ensure that the Rabbi and Rebbetzin continue their wonderful work with the community. The Rabbi is very much driving the vision for growth and together we have an ambition to fill every seat in the Synagogue by the end of this contract.

Our weekly newsletter reaches around 300 readers who open and engage with the content and having re-built the Synagogue's website (www.shul.org.au) we had more than 12,500 unique visitors to the site, and lots of interactions by email, phone and in Shul.

The 2021 census showed that the Jewish population in Sydney's West continues to grow, surpassing 2,000, and we believe it is more than realistic that we should aim to have at least 10% of those people as members, and we continue to attract people from the Eastern suburbs. So we are optimistic about a growth strategy which in turn leads to a better financial footing for the Shul.

Donations, grants, bequests and finances

The Treasurer's report provides a more fulsome view of the finances, but I wanted to thank everyone who has donated and considered the Synagogue in their will. This has made a big difference this year and it will be the basis for our future plans.

A special thanks for Tanya Fox and Elka Feldman who together were successful in acquiring a grant for us to upgrade the kitchen facilities with a new dishwasher, and also thank you to everyone who contribute to the Kol Nidre appeal. You will have seen that last year's appeal went toward updating the paint and lights in the Synagogue foyer, and we will look to make further improvements with this year's fund.

As you know, we were also fortunate to receive a donation toward painting the facade of the Synagogue and Hall which we consulted on during 2022-23, and with the completion of the fence, this is the next step forward.

This coming year we intend to honour Judy Silver Z"L with a permanent memorial at the Synagogue for her generous inclusion of the Synagogue in her Will. More details on this will follow.

Where to next

It takes a community to bring a Synagogue to life, and we are fortunate to have a wonderful community of people coming to Shul, contributing and engaging. As a community we now find ourselves in a situation that we have not been in since the foundation of this Shul, when funds were raised to build the beautiful Synagogue, we still use today. The Strathfield funds provide a platform for securing the Synagogue's future and set us up for another century of Jewish life in Sydney's Inner West. I look forward to discussing this with everyone and working together to deliver on that promise.

-Ben Mitra-Kahn, President

The reporting period starting in October 2022 commenced during the high holidays. We had good attendance for all of the high holiday celebrations at our Shul including Rosh Hashanah, Yom Kippur, Sukkot, Shmini Atzeret and Simchat Torah.

Baruch HaShem that we had Minyanim for all of the services as well as children's services for the High Holidays and wonderful food and spirit at 5 festive dinners and 6 festive lunches. This was in addition to the regular Shabbat dinners and lunches throughout the month.

Here is some feedback that we received regarding the high holidays at our Shul:



**Rabbi Eli Feldman &
Rebbetzin Elke Feldman**

My husband and I were truly blessed to have attended the Rosh Hashanah service today at the Newtown Synagogue. We thank you for the privilege of being part of the New Year celebrations and for the kindness shown to us. May God continue to bless you, your family and the Shul family abundantly this year.



Hi Rabbi, thank you so much for your beautiful services. I know you don't want thanks, but I want to reinforce that we see your love and pure joy in what you do. Your mini-sermons - many thanks for keeping them pithy - telling parables - always with a funny punchline are much appreciated.



I always hear exactly what I need to when I go to shul. Wanted to let you know that you and your wonderful Elka and great family are much appreciated. Your daughters are very kind. They are always so sweet. Your eldest saw me looking for a prayer book last night. I sat without one. She came over right away with one for me.

I wanna express my gratitude because of how welcome I felt on Yom Kippur, I've never had an environment where i could both be religious and myself. To have that now in such a vibrant, loving community is such a blessing. Thank you so much :)

Hello Rabbi and Rebbetzin. I want to say a big thank you for the wonderful Yom Kippur services at Shul. I came to Shul grieving and broken-hearted, and I said to HaShem I was not leaving until He had cleansed and lifted the darkness from me. That's what happened, and it felt so light and joyful going home last night! Please also give my thanks to Chaim as well. It was a beautiful service. Again my thanks and Baruch HaShem!

We started a new initiative in October 2022; a monthly Rosh Chodesh morning Minyan and Breakfast. Baruch HaShem we have had a Minyan every month and attendance has been growing. It's a wonderful way to start the month! Here is a miracle story associated with our Rosh Chodesh Minyan:

One Rosh Chodesh morning I saw that Shaya Miziner was wearing a beautiful new pair of Rabbeinu Tam's Tefilin (The second pair of Tefilin that Chassidim put on every day). I remembered that on Simchah Torah this year he made a resolution to purchase them and here he was wearing them.

Shaya asked me, "Do you want to hear how I paid for them?" I said, "Sure!"

So he told me that he had ordered the highest quality Rabbeinu Tam's Tefilin written by a scribe overseas that he personally knows and respects. The cost of the purchase plus shipping was more than \$2,000. He had no idea how he would have the funds to pay for them but he trusted in Hashem that he would somehow be able to. When the Tefilin were ready and the time came for him to pay, on that very day he won the lottery for about \$2,000, the exact amount required to pay for the purchase plus shipping!"

I am publicizing this story with Shaya's permission, as an inspiration that when Hashem wants he can always find a way to help.

This story reminded me of a similar incident that occurred about 20 years ago with a friend of mine who purchased a new and expensive pair of Tefilin. Shortly thereafter he received a Cheque in the mail for the exact dollar amount that he paid. It was unexpected profits on some shares that he had recently sold!

The weekly Shabbat Dinners every Friday night have been going phenomenally. The Dinners are funded by donations to our Charity, Young Adult Chabad Benevolent Society. We are very grateful for all those who donate to ensure that the dinners can continue and go from strength to strength. We are also grateful for the numerous volunteers who come in every week to help with the cooking for the Shabbat dinners. The volunteer pool has grown and now there are more than 100 people on our Newtown Shul Cooking WhatsApp group!

There were a number of special Shabbat dinners this year including a joint dinner with AUJS (The Australian Union of Jewish Students) as well as a packed Shabbat dinner in conjunction with the Aboriginal community, honouring William Cooper. The event was extensively covered in the media, including the Australian Muslim Times!

There was also a wonderful Shabbat dinner with Canadian Indigenous leaders as well as an uplifting Shabbat dinner with a large delegation of students from Mandelbaum House.

We had a fascinating Shabbat Table Talk event in conjunction with Plus61J focusing on understanding more about our indigenous peoples. There were some highly respected indigenous elders in attendance who addressed the gathering. Kol Hakavod to our dedicated Honorary Secretary Tanya Fox for organizing it!

Here is some of the feedback that we have received regarding the Shabbat dinners:



Thank you for Shabbat Dinner Last Night. A very stimulating service - fantastic guest, It was a great learning experience. Your community is very welcoming, and it was a great dinner - It was an amazing and enjoyable evening. KOL HAKAVOD.

Shalom Rabbi- Thanks for a wonderful Shabbat . Great davening/ singing with ruach and wonderful food ,good conversation please thank Elka as well. I enjoyed our conversation and getting to know you and Elka. You have created a wonderful, warm , welcoming environment for Jewish people and others in the Newtown community. Kol Hakavod! Keep up the good work. Best wishes for your continued success.

The Rebbetzin organized some upgrades to the kitchen including new drawers, spice holders and knife magnets. It has been warmly welcomed by the cooking crew volunteers, who also paid for them and installed them!

I have been teaching Torah Studies on Wednesday nights in the Shul hall and am broadcasting it Live on Facebook for the benefit of our members and friends. It is also available as a recording for those who cannot watch it Live.

Here is some feedback about the Broadcasts:

"Thank you Rabbi Eli Feldman for a fantastic shiur tonight. It was so illuminating and really helped things click into place 🙏🙏🙏🙏"

The JLI course "My G-d" that I taught at the Shul went extremely well with higher than expected sign-ups. The course content was both interesting and engaging.

Here is some feedback that I received about the course:

Hi Rabbi Eli, I just wanted to say thank you so much for the class - I really enjoyed it every week and am so sad it's over!

I found the course extremely thought-provoking, and it helped me to understand more about HaShem and also ask more questions. I think the class that had the biggest impact on me was the one where we discussed reward and punishment. I think that it's something I'm still struggling to grapple with a bit, but I still found it very interesting. Thanks once again, and I'm super excited for the next course! :)

All of the Jewish festivals at our Shul were spectacular, with very well attended Services and communal dinners and lunches following every service.

I attended the International Conference of Chabad Rabbis in New York, which was a wonderful opportunity for inspiration and professional development. On my return I represented Newtown Synagogue at the pre-Chanukah celebration at NSW Parliament, with some of our Board members in attendance.

Chanukah at Hollis Park was a wonderful communal celebration which also afforded us the opportunity to interface with the wider non-Jewish community. A lot of locals and neighbors attended the family-friendly event which featured delicious food and enjoyable entertainment.

I represented the Shul at a book launch organized by the Executive Council of Australian Jewry featuring author Alex Ryvchin addressing the issue of Antisemitism.

Our main Purim event was held on Tuesday 7 March with a BBQ Dinner and celebration. This year's theme was "Purim on the Farm" and featured face painting and a Petting Zoo.

The event was Baruch HaShem extremely successful, and attendance was fantastic. We also held a lovely Megillah reading and L'chaim on the eve of Purim.

The visit of the NSW Minister for Multiculturalism, The Hon Mark Coure MP to our Shul for a Friday night service went very well and was covered in the media including the Australian Jewish News, JWire and internationally the Crownheights.info website.

Preparing the shul for Pesach was a big job and many people came to help make it happen. We moved all the Pesach dishes to the storage area behind the stage.

Pesach at our Shul was a phenomenal success, with 130 people attending in total for the two Seders combined (80 on the first night and 50 on the second night). We also had regular meals and services for the first and last days of Pesach.

Our former President Mr Wolfie Pizem OAM celebrated his 95th birthday on 9 April. We had a celebration at our Shul on Friday night 21 April. I presented him with a Certificate on the night bestowing him the title of Newtown Synagogue Governor, signed by myself and the President, on behalf of the Board and congregation. Wolfie gave a heartfelt speech and it was a lovely occasion.

On Lag Baomer we did a joint event at Parramatta Synagogue which featured a BBQ and bonfire with music and dancing.

Barry Elbaz kindly donated and installed a new bookshelf in the Shul Foyer to accommodate David Perkis' generous donation of 54 New Chumashim.

Shavuot at our Shul was a phenomenal success, with good attendance at the various events including TEN talks on Shavuot night and a special Dairy Fest on the first day of Shavuot.

There were Minyanim for all of the services followed by meals.

The Rebbetzin and I have been engaged in ongoing pastoral care for members and friends of the Synagogue which has included phone calls as well as home and hospital visitations. We have had the privilege to put up Mezuzot at many homes as well as organize new pairs of Tefillin for those who have expressed an interest in observing this special Mitzvah.

I went with some of our volunteers to COA for a special event where we sang songs and played games with the elderly.

Congratulations to Ilan Harris for organizing and hosting a number of wonderful Trivia events. For one of them I was delighted to be on the winning team together with one of our esteemed Governors, Diana Lazarus.

This year saw a growing number of significant life cycle events at our Shul including Brises, Birthdays, Bar and Bat Mitzvah celebrations and pre-Wedding call-ups.

I also officiated at Weddings. Here is feedback from one of them:

"Thank you so much for marrying us, it was such a special, meaningful and memorable day. You created a ceremony that was fun, engaging with the beauty of Judaism. Our guests really enjoyed themselves, many told us how they liked the explanations of the rituals associated with the ceremony.

We really liked what you said about us under the chuppah; the ideas and words will be remembered and taken into our marriage. Thank you for the amazing job you did!"

On a sadder note, I have been asked to officiate at a number of funerals and consecrations of members and friends of our Shul.

The fast of Tisha B'av was commemorated with a joint event at Chabad Double Bay where myself, and Rabbi Berger, ran the service and we showed an inspirational film afterwards.

I represented our Shul at the Rabbinical Council of NSW Conference, which provided valuable learning and networking opportunities.

We had a lovely Shakshuka Night at the Shul in conjunction with AUJS. As a result, a number of the students have started coming for Shabbat and signed up for the cooking crew, which is awesome!

Our Shul were co-hosts at a joint Selichot service at Dover Heights Shul, at which I was a featured guest speaker.

The last major events for this reporting period were Rosh Hashanah & Yom Kippur. Our son Chaim was a real hit amongst the congregants with his role as Chazan during the high holidays.

The shul hosted dinners for both the first and second nights of Rosh Hashanah as well as to break the fast after Yom Kippur. All were very well attended.

We are pleased that the membership of our Shul is growing, which is a testament to the wonderful atmosphere created by the joint efforts of the Synagogue Board, our dedicated volunteers and myself and the Rebbetzin.

Here is some feedback from a new member:

"Such a beautiful community, with a caring and thoughtful Rabbi- I can see how everyone is welcomed and feels at home. Despite only being in a few times I feel closer to my true self coming in and being part of something much greater."

We are truly blessed to be part of this beautiful community and are looking forward to many wonderful years ahead with Newtown Synagogue – The Friendly Shul!

-Rabbi Eli Feldman

Overview

I'm excited to write this report following a year of growth and opportunity for the Synagogue, and with a year ahead which promises to bring the Shul into a new life.

The post-pandemic economy is proving difficult for individuals and organisations alike, and Newtown is not exempt from these challenges. Increased pricing for our goods and services across the board, coupled with increased activity at the Shul have resulted in a slight increase in expenses. Although, at first glance of the Profit & Loss Statement, the Total Expenses line item seems excessive, many of these expenses for the 2023 year have been one-off expenses, including upgrading the security systems, and have been covered by Government grants. This has resulted in our operating result, or profit, being consistent with the 2022 financial year at \$280,473.85.



Josh Swift
Treasurer

Rabbi's contract and fringe benefits

Over the past year, the Board has been negotiating a formal employment agreement with Rabbi Eli Feldman. Whilst negotiations have been ongoing, it has been important to ensure that Rabbi Feldman has had the financial security to ensure that he could remain as the Shul's chief minister. To this end, the Shul has provided a partial rent subsidy on a monthly basis, which is reflected in the 'Rabbi's fringe benefits' line item.

I am delighted to announce that from January 2024, the Shul and Rabbi Feldman have entered into a five-year employment agreement. This will provide increased security for Newtown and her membership and will allow Newtown to continue to blossom into a thriving shul for Jews of all ages and backgrounds and ensures the continuity of the Newtown shul community for many years to come.

As the contract comes into effect, a reduction in the fringe benefits line item will be observed, and a new expense related to the Rabbi's salary will be listed. There will also be associated legal expenses related to the drafting and revision of the contract, as the Board was required to engage external legal advisors to handle this matter.

Donations vs memberships

At the last AGM, I spoke about the challenges with determining the difference between membership payments and donations, as there are challenges with integrating the membership list with our accounting platform. This has persisted this year, which has resulted in the 'Membership' line item under the Income section of the Profit & Loss statement being significantly lower than expected.

According to our membership list, the Shul received \$27,500 from Members, Associate Members, and Friends of the Synagogue in the 2023 reporting period, a marked difference from the \$4,450 reported in the Profit & Loss Statement. As this Statement comes from the General Ledger, rather than the membership list, and relies on specific line items, it is not advisable to adjust this on a more global level. I will instead continue to report the actual Membership revenue figure in my Report moving forward (see **Membership Report** below on Page 14).

Bequests and communal distributions

The 2023 reporting period, as well as the 2024 reporting period to date has seen the realisation of a bequest. I would like to take this opportunity to encourage the Newtown community, where possible, to leave a gift to the Synagogue in their will. A recommended clause for a bequest to the Synagogue is available on request.

The 2024 reporting period also saw the Synagogue receive a distribution from the Strathfield Synagogue. This distribution will be discussed in my 2024 Financial Report as it relates to that accounting period. However, I will note that it was significantly less than the roughly \$4M that the Shul requested for the envisaged capital works.

This means that we will need to scale back our previous plan but will still offer us a solid opportunity to provide much-needed capital upgrades to the Shul for the benefit of her membership. Once the Board has more fully assessed what is feasible given the amount of the realised distribution from the Strathfield Synagogue and the realised bequest, we will enter a formal consultation period with the Membership to seek feedback and workshop the plan to ensure it best-serves the Shul and her Members.

Capital works plan

The Board is currently developing a detailed Capital Works Plan with a 10-year horizon. This is separate from the capital upgrades mentioned above and is instead focused on required maintenance and essential upgrades. This Plan will allow for better medium-term and long-term forecasting, ensuring that we can continue to complete necessary upgrades as well as allow for unplanned expenditure which will naturally emerge from time to time.

Investment strategy

The Board remains committed to ensuring the long-term viability and growth of the Synagogue and her community. To achieve this, the Finance and Risk sub-committee has created an investment strategy for funds which are not required for our regular operating activities. This strategy has been ratified by the Board and has begun to be implemented.

Broadly speaking, the strategy targets a 6% return on investment throughout the year and consists of a variety of instruments, including but not limited to Term Deposits and Sovereign Bonds. The strategy focuses on low-risk investment opportunities to ensure that the Shul's risk of a loss from these activities is minimised.

As this is a newly implemented strategy, I will keep my comments for this Report brief, and will provide more information on realised investment returns in subsequent Reports.

A note on 2024 and increased security expenditure

I thought it important to mention that given the currently unfolding conflict in the Middle East, and the security implications for the local Jewish community since October 7th, 2023, the Shul has employed a private security contractor to provide guards whenever the Shul is open. This has resulted in a significant expense which will be reflected in the 2024 Financials.

There is positive news, however, in that Executive Council of Australian Jewry (ECAJ) has informed the Shul that they will be able to reimburse communal organisations, including Newtown, for increased security expenditure, which will allow us to offset this increased expense.

I look forward to the year ahead and the positive changes which it will bring to the Synagogue. Please reach out if you have any questions or wish to connect – treasurer@shul.org.au.

-Josh Swift, Treasurer

At the last AGM held on 4th December 2022, it was unanimously agreed that a clear statement of the membership numbers and category breakdowns be included as part of the AGM reporting.

Newtown Synagogue has two membership categories per the Constitution:

Full Membership and Associate Membership. The price of both types of membership is the same and a membership can be for

- **Single person**, costing \$150 for a student or pensioner membership and \$400 for a Single Adult membership (including any children).
- There are also memberships for **two adults** (\$500) and **family memberships** for 2 adults and children (\$550).
- Individuals can also sign up to be **Friends** of the Shul (\$150) which is not a membership category.
- **Life membership** is available for a one-time fee (\$5,000) and includes spouses and any children.

Full members, associate members and friends all have assigned seats in the Synagogue and are referred to as 'seat holders'. One membership can cover multiple members. There are several cases where one membership covers both full members and associate members. As such there are different ways to report membership, and the below is intended to provide maximum transparency.

In summary, for 2022-23 there were 161 seat holders in the Synagogue consisting of 147 members and 14 friends who paid the required fees. Within the membership there were 102 adult and 45 children, with all 14 friends of the Shul being adults.

The majority of the membership is made up of 120 full members (83 adults and 37 children) and 27 associate members (19 adults and 18 children). Of the total membership, 18% were either pensioners or students (21 of the full members and 6 associate members) and 30% were children (37 of the full members and 8 of the associate members), with the remaining members ordinary adult members.

The tables below provide further detail. In total there were 91 membership and friendships, some with multiple people included, returning a total notional membership revenue of \$27,500 (in that the membership fee consists of a donation to the Synagogue and a fee element of \$1).

Table 1: Membership overview, 2022-23

Full members	(83 Adults, 37 Children)	120
Associate members	(19 Adults, 8 Children)	27
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Total membership	(102 Adults, 45 Children)	147
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Friends of the Synagogue	(14 Adults)	14
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Total seat holders		161

MEMBERSHIP REPORT

Table 2: Detailed membership breakdown, 2022-23

Full memberships	Full members		Price	Total Revenue		
	Adults	Children				
22 1 Adult	22	9	\$ 400	\$ 8,800		
5 2 Adults	10	0	\$ 500	\$ 2,500		
9 2 Adults & children*	18	22	\$ 550	\$ 4,400		
20 Pensioner / Student	21	0	\$ 150	\$ 3,000		
3 Life Member*	4	2	\$ 5,000	-		
Mixed memberships						
	Full members		Associate members		Price	Total Revenue
	Adults	Children	Adults	Children		
2 1 Adult	2	0	0	4	\$ 400	\$ 800
1 2 Adults	1	0	1	0	\$ 500	\$ 500
3 2 Adults & children	5	4	2	2	\$ 550	\$ 1,650
0 Pensioner or Student	0	0	0	0		
Associate memberships						
	Full members		Associate members		Price	Total Revenue
	Adults	Children	Adults	Children		
2 1 Adult			2	0	\$ 400	\$ 800
3 2 Adults			6	0	\$ 500	\$ 1,500
1 2 Adults & children			2	2	\$ 550	\$ 550
6 Pensioner or Student			6	0	\$ 150	\$ 900
14 Friends of the Synagogue					\$ 150	\$ 2,100
		Full members	Associate members			Revenue
Totals		83	37	19	8	\$ 27,500

*This includes the Rabbi and his family who are exempt from the membership fee, so revenue is 8x\$550=\$4,400.

**There were no new life member applications in 2022-23, so revenue from this category was zero.

YOUNG ADULT SUB-COMMITTEE REPORT

The Young Adult Sub-Committee has made slow progress. The WhatsApp group now has 22 current members.

The main Organising Committee includes Ilan Harris, Miriam Itzkowitz, Adam Levy, Eitan Harris. Our main goals are to maintain the momentum and growth of the Young Adult activities and to have the events be no-cost or low-cost to the synagogue.



Ilan Harris
Committee chair

Events held

Interfaith Event:
Interfaith Yarns for Yes
Monday 28 August 2023

The interfaith voice to parliament event was well attended, particularly by Jews, many of whom had not attended Newtown Synagogue before. The event information was shared by Jewish Youth for Yes, Kol HaLev, Inner West for Yes, Yes23 and ARRCC (Australian Religious Response to Climate Change) along with local faith groups and cafes. Of the 55 bookings made prior to the event around 20 were Jewish. Grant fundings was obtained to cover food, venue hire, fliers, and t-shirts, so there was no cost. Responses after the event from participants were very positive.

Hike to Karloo Pools
Sunday 20th August 2023

Meeting at Redfern station, we took the train to Heathcote. Although many RSVPs, in the end only 3 attended, however it was enjoyable. There was no-cost. Those unable to attend requested it to be repeated.
No cost to shul.

NSW Art Gallery visit & Picnic
Sunday 13th August 2023

This was well attended. There was a small cost with a picnic in The Domain with sandwiches & fruit provided.
No cost to shul. Supplies for sandwiches were donated.

Young Adult Shabbaton is Newcastle
Planned for weekend of 20 October 2023 (Postponed)

Unfortunately, this was cancelled as the Newcastle Rabbi unexpectedly had to go away. While an alternate location was found by Rabbi Feldman, participants were concerned to stay at a synagogue so soon after the 7th October attack.
It will be planned again at another time.
All participants were refunded.

Performance by Klezmer band Chutney
Thursday 12th October 2023

Shul member Britt provided a discounted ticket code. Unfortunately the event was cancelled as it was soon after 7th October. Hopefully another similar event can be organised in 2024.
No cost to shul

Crochet Evening
Thursday 2nd November 2023

While there was interest, turnout was minimal.
No cost to shul.

YOUNG ADULT SUB-COMMITTEE REPORT

Shabbat Dinners cooked by Young Adults
November 2023

Young Adults who had volunteered as cooks before, discussed on the Young Adult WhatsApp thread that they would like to cook together as head cooks. This included Miriam Itzkowitz who was head cook December 22nd.



I really enjoyed going to the art gallery. It was nice seeing all the artworks whilst simultaneously spending time with other young Jews. We had a lot of fun and great conversations.

They fill a much-needed vacuum in the Jewish social space for young adults by not being directly focused on university students and providing deeper Jewish discussion than just traditional Jewish foods.



Social Media

As part of the role, I now have access to both the shul’s Facebook pages and Instagram. Currently Instagram has 185 followers. The Shul also now has a social media policy informing future use of social media and what is and is not acceptable to be posted on the shul’s social media pages and platforms.

Plans for 2024

In positive news, more young adults are engaged in planning young adult activities for 2024, particularly Miriam Itzkowitz, who has been helping to plan upcoming events and was one of the planned facilitators for the Newcastle Shabbaton.



Young Adult Group Committee



Young Adult Group on a Hike

-Ilan Harris, Committee Chair

Newtown Synagogue – The Friendly Shul

Cooking brings our community together



Mother and Son, Ilan and Margot Harris, a great cooking duo!
Margot – Heads the Cooking Roster



The all-male cooking crew



Peter, our reliable table-setter



Kashering for Pesach



Cooking class for the younger generation



The dream team – cooking crew



Culinary success!



It's fun cooking at Newtown



Purim BBQ



Preparing an Indian Shabbat Dinner



Men at work



Silvio – our blessed caretaker



Rosh Chodesh Minyan at Newtown



Purim 2023



More Purim 2023



Chanukah 2022



Berger Barmitzva



Kantor Barmitzva

NEWTOWN SYNAGOGUE INCORPORATED

ABN38042014328

Financial Statements
For the year ended 30 September 2023

JEREMY POSNIAK
CHARTERED ACCOUNTANT
SUITE 4 LEVEL 2, 79-85 OXFORD STREET
BONDI JUNCTION NSW 2022

Phone: 02 9090 2052 Fax: 02 8065 7658
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NEWTOWN SYNAGOGUE INCORPORATED
ABN 38 042 014 328

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NEWTOWN SYNAGOGUE INCORPORATED
ABN 38 042 014 328
Committee's Report
For the year ended 30 September 2023

Your committee members submit the financial accounts of the NEWTOWN SYNAGOGUE INCORPORATED for the financial year ended 30 September 2023.

Committee Members

The names of committee members at the date of this report are:

Toby Raphael
Joshua Swift
Diana Lazarus
Wolfie Pizem
Benjamin Mitra-Kahn
Nathan Mihalovich
Tanya Fox

Principal Activities

The principal activities of the association during the financial year were: Religious Institution.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The profit from ordinary activities after providing for income tax amounted to

Year ended 30 September 2023	Year ended 30 September 2022
\$	\$
280,473.85	280,942.07

Signed in accordance with a resolution of the Members of the Committee on:

Toby Raphael

Joshua Swift

**These financial statements are unaudited. They must be read in conjunction with the attached Accountant's
Compilation Report and Notes which form part of these financial statements.**

NEWTOWN SYNAGOGUE INCORPORATED

ABN 38 042 014 328

**Income and Expenditure Statement
For the year ended 30 September 2023**

	2023	2022
	\$	\$
Income		
Functions & events	-	1,250.00
Donations	54,999.07	84,576.89
Membership	4,450.00	3,050.00
Other Revenue	213,500.00	-
Government grants	307,597.00	279,360.00
Interest received	2,437.34	93.94
Total income	<u>582,983.41</u>	<u>368,330.83</u>
Expenses		
Accountancy	300.00	225.00
Advertising and promotion	461.33	1,133.64
Bank Fees And Charges	227.39	242.85
Contract payments	20,864.35	6,455.64
Depreciation - plant	199.23	2.00
Depreciation - buildings	70,672.00	20,518.00
Electricity gas and water	9,198.50	6,157.58
Food and beverages	12,881.94	5,214.09
Insurance	12,344.54	159.09
Legal fees	909.09	-
Printing, & stationery	820.50	47.25
Rates & land taxes	5,103.96	3,612.23
Reimbursements	1,372.72	552.32
Rabbi's fringe benefits	52,165.00	30,000.00
Repairs & maintenance	7,816.33	3,195.91
Security	105,539.00	8,752.75
Subscriptions	120.00	300.00
Telephone & internet	1,513.68	820.41
Total expenses	<u>302,509.56</u>	<u>87,388.76</u>
Profit from ordinary activities before income tax	280,473.85	280,942.07
Income tax revenue relating to ordinary activities	-	-
Net profit attributable to the association	280,473.85	280,942.07
Total changes in equity of the association	280,473.85	280,942.07
Opening retained profits	524,697.37	243,755.30
Net profit attributable to the association	<u>280,473.85</u>	<u>280,942.07</u>
Closing retained profits	805,171.22	524,697.37

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

NEWTOWN SYNAGOGUE INCORPORATED

ABN 38 042 014 328

Detailed Balance Sheet as at 30 September 2023

	Note	2023	2022
		\$	\$
Current Assets			
Cash Assets			
Cash at Bank-#6960034		17,185.03	63,743.65
cash at bank - #6128950		2,433.12	2,433.12
WBC#257613		199,859.15	50,017.56
WBC#257605		620.21	72,743.99
WBC#256530		197.94	197.94
		<u>220,295.45</u>	<u>189,136.26</u>
Current Tax Assets			
GST payable control account		6,680.47	8,439.67
		<u>226,975.92</u>	<u>197,575.93</u>
Non-Current Assets			
Property, Plant and Equipment			
Buildings - 18&20 Georgina st Newtown		2,390,000.00	2,390,000.00
Building Improvements		269,554.21	269,554.21
Less: Accumulated depreciation		(218,751.00)	(211,552.00)
Security Upgrades		602,993.09	281,048.00
Less: Accumulated depreciation		(75,601.00)	(12,128.00)
Plant & equipment - at cost		1,642.23	1,642.23
Less: Accumulated depreciation		(1,642.23)	(1,443.00)
		<u>2,968,195.30</u>	<u>2,717,121.44</u>
Total Assets		<u>3,195,171.22</u>	<u>2,914,697.37</u>
Net Assets		<u>3,195,171.22</u>	<u>2,914,697.37</u>
Members' Funds			
Reserves			
Asset Revaluation Reserve		2,390,000.00	2,390,000.00
Accumulated surplus (deficit)		805,171.22	524,697.37
Total Members' Funds		<u>3,195,171.22</u>	<u>2,914,697.37</u>

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

NEWTOWN SYNAGOGUE INCORPORATED

ABN 38 042 014 328

Notes to the Financial Statements

For the year ended 30 September 2023

Note 1: Summary of Significant Accounting Policies

Basis of Preparation

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporations Act . In the opinion of the committee the association is not a reporting entity because it is not reasonable to expect the existence of users who rely on the association's general purpose financial statements for information useful to them for making and evaluating decisions about the allocation of resources.

The financial report has been prepared in accordance with the Associations Incorporations Act , the basis of accounting specified by all Australian Accounting Standards and Interpretations, and the disclosure requirements of Accounting Standards AASB 101: Presentation of Financial Statements, AASB 107: Cash Flow Statements, AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors, AASB 1031: Materiality and AASB 1054: Australian Additional Disclosures.

The association has concluded that the requirements set out in AASB 10 and AASB 128 are not applicable as the initial assessment on its interests in other entities indicated that it does not have any subsidiaries, associates or joint ventures. Hence, the financial statements comply with all the recognition and measurement requirements in Australian Accounting Standards.

The association has not assessed whether these special purpose financial statements comply with all the recognition and measurement requirements in Australian Accounting Standards.

The financial report has been prepared on an accrual basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

(a) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

(b) Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

In the current year

Contributed Assets

The association receives assets from the government and other parties for nil or nominal consideration in order to further its objectives. These assets are recognised in accordance with the recognition requirements of other applicable accounting standards (eg. AASB 9, AASB 16, AASB 116 and AASB 138).

On initial recognition of an asset, the association recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer).

The association recognises income immediately in profit or loss as the difference between initial carrying amount of the asset and the related amount.

NEWTOWN SYNAGOGUE INCORPORATED

ABN 38 042 014 328

Notes to the Financial Statements

For the year ended 30 September 2023

Operating Grants, Donations and Bequests

When the association receives operating grant revenue, donations or bequests, it assesses whether the contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

When both these conditions are satisfied, the association:

- identifies each performance obligation relating to the grant
- recognises a contract liability for its obligations under the agreement
- recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the association:

- recognises the asset received in accordance with the recognition requirements of other applicable accounting standards (eg. AASB 9, AASB 16, AASB 116 and AASB 138)
- recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer)
- recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

If a contract liability is recognised as a related amount above, the association recognises income in profit or loss when or as it satisfies its obligations under the contract.

Capital Grant

When the association receives a capital grant, it recognises a liability for the excess of the initial carrying amount of the financial asset received over any related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer) recognised under other Australian Accounting Standards.

The association recognises income in profit or loss when or as the association satisfies its obligations under the terms of the grant.

Interest Income

Interest revenue is recognised using the effective interest rate method.

Dividend Income

The association recognises dividends in profit or loss only when the right to receive payment of the dividend is established.

(c) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

NEWTOWN SYNAGOGUE INCORPORATED

ABN 38 042 014 328

Notes to the Financial Statements

For the year ended 30 September 2023

2023

2022

Note 2: Revenue

Operating Activities:

Other sales revenue	272,949.07	88,876.89
Interest revenue	2,437.34	93.94
Other operating revenue:		
- Government grants	307,597.00	279,360.00
	<u>582,983.41</u>	<u>368,330.83</u>

Note 3: Cash assets

Bank accounts:

- Cash at Bank-#6960034	17,185.03	63,743.65
- cash at bank - #6128950	2,433.12	2,433.12
- WBC#257613	199,859.15	50,017.56
- WBC#257605	620.21	72,743.99
- WBC#256530	197.94	197.94
	<u>220,295.45</u>	<u>189,136.26</u>

Note 4: Tax Assets

Current

GST payable control account	6,680.47	8,439.67
	<u>6,680.47</u>	<u>8,439.67</u>

NEWTOWN SYNAGOGUE INCORPORATED

ABN 38 042 014 328

Notes to the Financial Statements

For the year ended 30 September 2023

2023

2022

Note 5: Property, Plant and Equipment

Buildings:

- At cost	2,390,000.00	2,390,000.00
	<u>2,390,000.00</u>	<u>2,390,000.00</u>

Leasehold improvements:

- At cost	872,547.30	550,602.21
- Less: Accumulated depreciation	(294,352.00)	(223,680.00)
	<u>578,195.30</u>	<u>326,922.21</u>

Plant and equipment:

- At cost	1,642.23	1,642.23
- Less: Accumulated depreciation	(1,642.23)	(1,443.00)
	<u>-</u>	<u>199.23</u>
	<u>2,968,195.30</u>	<u>2,717,121.44</u>

NEWTOWN SYNAGOGUE INCORPORATED
ABN 38 042 014 328
Depreciation Schedule for the year ended 30 September, 2023

		Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION			PROFIT			LOSS		
					Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto	+	Above
Plant & Equipment - at cost																	
PRINTER	420.00 26/10/09	420	0.00	1	30/09/23	-	-	1	D	40.00	-	-	-	-	-	1	-
CAMPUS IT NEW COMP	-	-	0.00	1	30/09/23	-	-	1	D	50.00	-	-	-	-	-	1	-
		<u>420</u>		<u>2</u>		<u>-</u>		<u>-</u>		<u>2</u>		<u>-</u>		<u>-</u>			
										Deduct Private Portion	-						
										Net Depreciation	<u>-</u>						
Building Improvements																	
LIGHTS	710.00 13/12/10	710	0.00	105		-	-	105	D	15.00	16	-	89	-	-	-	-
SECURITY INSTALATION	11,518.78 25/01/11	11,519	0.00	31		-	-	31	D	40.00	12	-	19	-	-	-	-
KITCHEN RENOVATION	3,129.09 07/06/11	3,129	0.00	499		-	-	499	D	15.00	75	-	424	-	-	-	-
DRAINAGE RENOVATION	1,102.55 08/06/11	1,103	0.00	176		-	-	176	D	15.00	26	-	150	-	-	-	-
ROOF REPAIR	10,661.38 03/08/11	10,661	0.00	1,742		-	-	1,742	D	15.00	261	-	1,481	-	-	-	-
KITCHEN RENOVATION	970.00 18/08/11	970	0.00	159		-	-	159	D	15.00	24	-	135	-	-	-	-
DRAINAGE RENOVATION	5,438.46 03/08/11	5,438	0.00	888		-	-	888	D	15.00	133	-	755	-	-	-	-
KICHEN RENOVATION	4,545.46 07/07/11	4,545	0.00	734		-	-	734	D	15.00	110	-	624	-	-	-	-
DRAINAGE RENOVATION	6,189.96 31/08/11	6,190	0.00	1,023		-	-	1,023	D	15.00	153	-	870	-	-	-	-
Building Improvements	1,818.18 18/01/12	1,818	0.00	320		-	-	320	D	15.00	48	-	272	-	-	-	-
Building Improvements	2,892.56 19/01/12	2,893	0.00	509		-	-	509	D	15.00	76	-	433	-	-	-	-
Building Improvements	2,381.82 20/01/12	2,382	0.00	420		-	-	420	D	15.00	63	-	357	-	-	-	-
Building Improvements	5,637.93 23/03/12	5,638	0.00	1,023		-	-	1,023	D	15.00	153	-	870	-	-	-	-

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

NEWTOWN SYNAGOGUE INCORPORATED

ABN 38 042 014 328

Depreciation Schedule for the year ended 30 September, 2023

		Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION			Priv	CWDV	PROFIT		LOSS		Priv
					Date	Consid	Date	Cost	Value	T	Rate			Deprec	Upto	+	Above	
Building Improvements-Kitchen Equipment	1,700.00 31/12/11	1,700	0.00	297	-	-	297	D	15.00	45	-	252	-	-	-	-	-	-
Building Improvements	10,000.00 08/05/12	10,000	0.00	1,851	-	-	1,851	D	15.00	278	-	1,573	-	-	-	-	-	-
Building Improvements	17,783.00 30/04/12	17,783	0.00	3,280	-	-	3,280	D	15.00	492	-	2,788	-	-	-	-	-	-
Building Improvements	650.00 09/07/12	650	0.00	123	-	-	123	D	15.00	18	-	105	-	-	-	-	-	-
Building Improvements	2,156.00 09/07/12	2,156	0.00	410	-	-	410	D	15.00	61	-	349	-	-	-	-	-	-
Building Improvements	1,377.02 09/07/12	1,377	0.00	262	-	-	262	D	15.00	39	-	223	-	-	-	-	-	-
Building Improvements	7,779.36 09/07/12	7,779	0.00	1,478	-	-	1,478	D	15.00	222	-	1,256	-	-	-	-	-	-
Building Improvements	8,000.00 09/07/12	8,000	0.00	1,521	-	-	1,521	D	15.00	228	-	1,293	-	-	-	-	-	-
Building Improvements	1,151.82 18/07/12	1,152	0.00	220	-	-	220	D	15.00	33	-	187	-	-	-	-	-	-
Building Improvements	9,300.00 31/07/12	9,300	0.00	1,784	-	-	1,784	D	15.00	268	-	1,516	-	-	-	-	-	-
Building Improvements	1,930.00 07/08/12	1,930	0.00	371	-	-	371	D	15.00	56	-	315	-	-	-	-	-	-
Building Improvements	450.00 07/08/12	450	0.00	87	-	-	87	D	15.00	13	-	74	-	-	-	-	-	-
Building Improvements	4,495.55 14/09/12	4,496	0.00	879	-	-	879	D	15.00	132	-	747	-	-	-	-	-	-
Building Improvements	10,736.74 27/09/12	10,737	0.00	2,111	-	-	2,111	D	15.00	317	-	1,794	-	-	-	-	-	-
Building Improvements	5,152.50 28/09/12	5,152	0.00	1,014	-	-	1,014	D	15.00	152	-	862	-	-	-	-	-	-
Building Improvements	17,175.73 04/04/12	17,176	0.00	5,695	-	-	5,695	D	10.00	570	-	5,125	-	-	-	-	-	-
Building Improvements	12,231.46 23/04/12	12,231	0.00	2,250	-	-	2,250	D	15.00	337	-	1,913	-	-	-	-	-	-
Building Improvements	3,366.46 26/04/12	3,366	0.00	620	-	-	620	D	15.00	93	-	527	-	-	-	-	-	-
Building Improvements	10,043.00 10/05/12	10,043	0.00	1,861	-	-	1,861	D	15.00	279	-	1,582	-	-	-	-	-	-
Building Improvements	6,897.27 29/05/12	6,897	0.00	1,289	-	-	1,289	D	15.00	193	-	1,096	-	-	-	-	-	-
Building Improvements	19,057.16 22/06/12	19,057	0.00	3,596	-	-	3,596	D	15.00	539	-	3,057	-	-	-	-	-	-
Building Improvements	16,786.23 27/06/12	16,786	0.00	3,176	-	-	3,176	D	15.00	476	-	2,700	-	-	-	-	-	-
Building Improvements	18,000.00 27/06/12	18,000	0.00	3,404	-	-	3,404	D	15.00	511	-	2,893	-	-	-	-	-	-
Building Improvements	913.61 29/06/12	914	0.00	173	-	-	173	D	15.00	26	-	147	-	-	-	-	-	-
Building Improvements	1,836.36 29/06/12	1,836	0.00	348	-	-	348	D	15.00	52	-	296	-	-	-	-	-	-
NEW CHAIRS IMPROVEMENTS	-	-	0.00	174	-	-	174	D	20.00	35	-	139	-	-	-	-	-	-
BUILDING IMPROVEMENTS	4,668.46 02/10/12	4,668	0.00	1,629	-	-	1,629	D	10.00	163	-	1,466	-	-	-	-	-	-
BUILDING IMPROVEMENTS	2,200.00 12/10/12	2,200	0.00	770	-	-	770	D	10.00	77	-	693	-	-	-	-	-	-
BUILDING IMPROVEMENTS	4,996.00 16/10/12	4,996	0.00	1,750	-	-	1,750	D	10.00	175	-	1,575	-	-	-	-	-	-

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

NEWTOWN SYNAGOGUE INCORPORATED
ABN 38 042 014 328

Depreciation Schedule for the year ended 30 September, 2023

	Total	Priv	OWDV	DISPOSAL		ADDITION		DEPRECIATION			PROFIT			LOSS				
				Date	Consid	Date	Cost	Value	T	Rate	Deprec	Priv	CWDV	Upto	+	Above	Total	-
BUILDING IMPROVEMENTS	2,650.00	22/11/12	2,650	0.00	939	-	-	939	D	10.00	94	-	845	-	-	-	-	-
STEPS	3,005.00	15/09/14	3,005	0.00	2,402	-	-	2,402	P	2.50	75	-	2,327	-	-	-	-	-
Building Improvement	6,071.21	30/09/22	6,071	0.00	6,071	-	-	6,071	P	0.00	-	-	6,071	-	-	-	-	-
	<u>269,554</u>		<u>59,464</u>		<u>-</u>		<u>-</u>	<u>59,464</u>			<u>7,199</u>		<u>52,265</u>					
								Deduct Private Portion			<u>-</u>							
								Net Depreciation			<u>7,199</u>							
Security Upgrades																		
Fencing	130,000.00	11/05/22	130,000	0.00	124,907	-	-	124,907	P	10.00	13,000	-	111,907	-	-	-	-	-
Security Systems	151,048.00	08/07/22	151,048	0.00	144,013	-	-	144,013	P	20.00	30,210	-	113,803	-	-	-	-	-
Security Upgrades	321,945.09	30/03/23	321,945	0.00	-	-	30/03/23	241,945	241,945	P	10.00	20,263	-	221,682	-	-	-	-
	<u>602,993</u>		<u>268,920</u>		<u>-</u>		<u>241,945</u>	<u>510,865</u>			<u>63,473</u>		<u>447,392</u>					
								Deduct Private Portion			<u>-</u>							
								Net Depreciation			<u>63,473</u>							

These financial statements are unaudited. They must be read in conjunction with the attached Accountant's Compilation Report and Notes which form part of these financial statements.

NEWTOWN SYNAGOGUE INCORPORATED

ABN 38 042 014 328

Compilation Report to NEWTOWN SYNAGOGUE INCORPORATED

We have compiled the accompanying special purpose financial statements of NEWTOWN SYNAGOGUE INCORPORATED, which comprise the Income and Expenditure Statement and Balance Sheet as at 30 September 2023, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is to provide financial information to the committee of management.

The Responsibility of the Committee

The committee of NEWTOWN SYNAGOGUE INCORPORATED is solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet its needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the committee, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the committee who is responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

JEREMY POSNIAK
SUITE 4 LEVEL 2, 79-85 OXFORD STREET
BONDI JUNCTION NSW

9 October, 2023